



TSXV: JTR

www.greenspacebrands.ca

(all amounts in Canadian dollars unless otherwise noted)

FOR IMMEDIATE RELEASE

GREENSPACE BRANDS INC. ANNOUNCES UPCOMING CHIEF FINANCIAL OFFICER SUCCESSION

TORONTO, May 17, 2021 /CNW/ - GreenSpace Brands Inc. ("**GreenSpace**" or the "**Company**") (TSXV: JTR) today announces the Company's Chief Financial Officer, Jan Faryaszewski, will be leaving the business effective June 18, 2021 to pursue other opportunities. During his tenure at GreenSpace, Jan assembled and built a strong finance team which enables us to make this upcoming leadership succession.

GreenSpace is pleased to announce that Justin Guerin, our current Controller, will be appointed the Chief Financial Officer at GreenSpace effective June 18, 2021. Justin joined the Company in 2016 and has progressed through increasing levels of responsibility, demonstrating strong leadership and impact across the Finance team and the broader organization. "Justin is a well-respected leader and we enthusiastically congratulate him for this promotion and we welcome him as a member of the senior leadership team," says Shawn Warren, President & CEO of GreenSpace. Prior to joining GreenSpace in 2016, Justin had robust experiences in public accounting and tax across a number of firms. Justin is a CPA, CGA and has a Bachelors Degree in Commerce from Nipissing University.

ABOUT GREENSPACE BRANDS INC.:

GreenSpace is a North American organic and plant-based food business that develops, markets and sells premium food products to consumers within fast-growing natural and organic food categories. GreenSpace owns LOVE CHILD ORGANICS, a producer of 100% organic food for infants and toddlers made with natural and nutritionally-rich ingredients, CENTRAL ROAST, a clean snacking brand featuring a wide assortment of nut and seed mixes and GO VEGGIE, one of the pioneers and leaders in the US plant-based dairy market. All brands are wholly-owned and are sold in a variety of online, natural and retail grocery locations.

For more information, visit www.greenspacebrands.ca and GreenSpace's filings are also available at www.SEDAR.com.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, certain of which are beyond the control of GreenSpace, including, but not limited to, the failure of third parties to comply with their obligations to the Company or its affiliates; the impact of new and changes to, or application of, current laws and regulations; critical accounting estimates and changes to accounting standards, policies, and methods used by the Company; the occurrence of natural and unnatural catastrophic events and claims resulting from such events; and risks related to COVID-19 including various recommendations, orders and measures of governmental authorities to try to limit the pandemic, including travel restrictions, border closures, nonessential business closures, quarantines, self-isolations, shelters-in-place and social distancing; and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks identified in the Company's disclosure documents. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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