

GreenSpace Brands Announces the Appointment of Jan Faryaszewski as its new CFO

TSXV: JTR

www.greenspacebrands.ca

(all amounts in Cdn\$ unless otherwise noted)

TORONTO, April 16, 2020 /CNW/ - GreenSpace Brands Inc. (the "Company") (TSXV: JTR) is pleased to announce that it has appointed Jan Faryaszewski as its new Chief Financial Officer, replacing Stuart Pasternak in this role.

Mr. Faryaszewski has a long and distinguished career in Finance with major food and beverage businesses in Canada and around the world including being the CFO of Molson Coors in Canada, CFO of Danone Waters Europe and CFO of Coca-Cola Bottling in Poland. Mr. Faryaszewski is an MBA and brings a unique blend of senior Finance, operations, sales and marketing experience within the Food and Beverage industry.

"We couldn't be more excited to have Jan join the GreenSpace team" said Matthew von Teichman, CEO of GreenSpace Brands. "Jan is the perfect person to help oversee finance for our Company, as we enter a new phase of our journey focused on profitability and cashflow."

"I am very excited about joining GreenSpace at a time of increased focus on financial excellence within the Company," said Mr. Faryaszewski. "With attention to execution excellence across all their amazing brands, I am convinced that GreenSpace will become well positioned to profitably grow its business in both Canada and the United States."

About GreenSpace Brands Inc.

GreenSpace is a Canadian-based brand ideation team that develops, markets and sells premium natural food products to consumers across North America. GreenSpace owns Love Child, a producer of 100% organic food for infants and toddlers made with natural and nutritionally-rich ingredients, Central Roast, a clean snacking brand featuring a wide assortment of nut and seed mixes, CEDAR, a Canadian based Cold Press Juice business and GO VEGGIE, one of the leaders in the US plant-based cheese market. All brands are wholly-owned and retail in a variety of natural and mass retail grocery locations across Canada and the United States.

For more information, visit www.greenspacebrands.ca. GreenSpace's filings are also available at www.SEDAR.com.

Forward-Looking Statements

Certain statements in this press release constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements include, but are not limited to, statements made concerning the Company's future objectives, strategies to achieve those objectives, as well as statements with respect to management's beliefs, plans, estimates, and intentions, and similar

statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "outlook", "objective", "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "should", "plans" or "continue", or similar expressions suggesting future outcomes or events. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated by such statements, and there can be no assurance that actual results will be consistent with these forward-looking statements. Factors that could cause such differences include the cyclical nature of the construction and agriculture industries, changes in general economic conditions and interest rates, adverse weather, cost and availability of materials used to manufacture the Company's products, competitive developments, legislative and government policy changes, volatility in interest and exchange rates, volatility in the capital or credit markets, as well as other risk factors included in the Company's Annual Information Form under the heading "Risks and Uncertainties Related to the Business" and as described from time to time in the reports and disclosure documents filed by the Company with Canadian securities regulatory agencies and commissions. This list is not exhaustive of the factors that may impact the Company's forward-looking statements. These and other factors should be considered carefully, and readers should not place undue reliance on the Company's forward-looking statements. As a result of the foregoing and other factors, no assurance can be given as to any such future results, levels of activity or achievements or levels of dividends and neither the Company nor any other person assumes responsibility for the accuracy and completeness of these forward-looking statements. The factors underlying current expectations are dynamic and subject to change. Certain statements included in this press release may be considered "financial outlook" for purposes of applicable securities laws, and such financial outlook may not be appropriate for all purposes. All forward-looking statements in this press release are qualified by these cautionary statements. The forward-looking statements contained herein are made as of the date of this press release and is based only on information currently available to us and speaks only as of the date on which it is made, and except as required by applicable law, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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