

GreenSpace Brands Inc. announces upcoming CFO departure

Retains LodeRock Advisors for Investor Relations

TORONTO, May 15, 2018 /CNW/ - GreenSpace Brands Inc. ("GreenSpace" or "the Company") (TSXV: JTR) today announced the Company's Chief Financial Officer, Keith Jackson has resigned effective May 26, 2018 to return to the private equity space. Ms. Cindy Leung, Vice President of Finance, will serve as interim CFO and an executive search is currently underway.

"We thank Keith for his contributions and wish him success on his future endeavors. I also want to thank Cindy for agreeing to step back into the CFO role on an interim basis to ensure a seamless transition – we're fortunate to have someone of her caliber and experience on the team," says Matthew von Teichman, CEO of GreenSpace Brands. "Since 2017, we have completed three acquisitions and more than doubled our revenue run rate, greatly expanding the scale and opportunities for our business. We're excited about our next phase of growth and look forward to announcing our successor in due course."

Ms. Cindy Leung joined GreenSpace in November 2015. Cindy has been integral to leading the internal finance functions within the Company and has previously acted as interim CFO for GreenSpace during a period in 2017. Prior to joining GreenSpace, Cindy had over ten years of experience in public accounting, assurance and tax. Ms. Leung holds a CPA, CA designation and has a Masters of Accounting from the University of Waterloo.

GreenSpace has also announced that it has retained LodeRock Advisors Inc. ("LodeRock") for strategic investor relations and capital markets communications services.

Under the terms of the agreement, GreenSpace will pay LodeRock a monthly fee of \$10,000 for ongoing strategic communication services. At the time of this agreement, neither LodeRock, nor any of its executives have an ownership interest, directly or indirectly, in GreenSpace or its securities, and GreenSpace has not granted LodeRock or its executives any right to acquire any such interests.

The interim CFO appointment and engagement of LodeRock remains subject to the approval of the TSX Venture Exchange.

About GreenSpace Brands Inc.

GreenSpace is a Canadian-based brand ideation team that develops, markets and sells premium natural food products to consumers across Canada and the United States. GreenSpace owns and operates the following brands: Love Child Organics., one of the fastest growing brands in Canada and a producer of 100% organic food for infants and toddlers made with the pure, natural and most nutritionally-rich ingredients; Central Roast, a clean snacking brand that is one of the leading natural food brands in Canada; Rolling Meadow Dairy, Canada's leading grass fed dairy, delivering premium fluid and cultured products across Canada; Life Choices which features premium convenience meat products made with grass fed and pasture raised meats without the use of added hormones and antibiotics; Kiju, the Canadian market leader in the shelf stable organic juice segment; Cedar, the Canadian leader in cold pressed and gut health focused fresh juices and Go Veggie, one of the leading brand in North America in the emerging plant based dairy category. All brands are wholly owned and retail in a variety of natural and mass retail grocery locations across Canada and the United States.

For more information, visit www.greenspacebrands.ca. GreenSpace's filings are also available at www.SEDAR.com.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE GreenSpace Brands Inc.

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For further information: Matthew von Teichman, President & Chief Executive Officer, GreenSpace Brands Inc., Tel: (416) 934-5034 Ext. 200; Dennis Fong, Investor Relations, LodeRock Advisors Inc., Tel: (416) 283-9930

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