

GREENSPACE BRANDS ANNOUNCES SIGNIFICANT DISTRIBUTION WIN WITH COSTCO CANADA FOR CENTRAL ROAST

Toronto, Canada – May 2, 2016 – GreenSpace Brands Inc. (“GreenSpace”) (TSXV: JTR) is pleased to announce that its Central Roast brand has initiated significant new distribution with Costco Canada East. Costco represents a new distribution channel for GreenSpace and showcases a developing part of the GreenSpace strategy of accessing consumers across the full spectrum of retailers in Canada. The newly created product, a functional “Superfood” mix of nuts, seeds and dried fruits in a large format bag, will be available in up to 60 Costco warehouses in Eastern Canada starting in July 2016. The “Superfood” mix was designed with purpose versus the traditional flavour based mixes and will be displayed in off-shelf pallet drop displays, a unique way to feature the Central Roast brand.

“This new distribution win is proof that our strategy of acquiring not only the best brands, but the best teams in the natural food industry is working exceedingly well.” says Matthew von Teichman, CEO of GreenSpace Brands. “The Central Roast team, now a part of the GreenSpace team, have been doing an excellent job of leveraging their deep industry relationships to win new distribution not only in the grocery channel in Canada, but now in the warehouse channel with Costco. We hope to continue to develop new programs for Costco, which has become a significant player in the North American health food market.

Since GreenSpace completed the acquisition of Central Roast in late February, Central Roast has seen significant added distribution through Sobeys, Costco, FarmBoy, Whole Foods and throughout the natural food channel. These distribution gains further solidify Central Roast in its position as the countries #1 brand of functional snacks. GreenSpace is hopeful to continue to win new distribution for all of its internally developed, and newly acquired brands.

About GreenSpace

GreenSpace is a Canadian-based brand ideation team that develops, markets and sells premium natural food products to consumers across Canada. GreenSpace owns Rolling Meadow Dairy, Canada's first grass fed dairy product line that has built upon the founding values of Greenspace's original brand, Life Choices. Life Choices features premium convenience meat products made with grass fed and pasture raised meats without the use of added hormones and antibiotics. GreenSpace owns Holistic Choice, a premium natural pet food line and Nudge, a line of family favorite foods made better. GreenSpace also owns Love Child (Brands) Inc., a producer of 100% organic food for infants and toddlers made with the purest, natural and most nutritionally-rich ingredients and recently acquired Central Roast, a clean snacking brand that has been one of the leading Natural food brands in Canada over the last several years. All brands, except Central Roast, are wholly owned and retail in a variety of natural and mass retail grocery locations across Canada. For more information visit www.greenspacebrands.ca. GreenSpace's filings are also available at www.SEDAR.com.

Forward Looking Information

Certain statements in the documents referred to in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements include, but are not limited to, statements concerning (i) the Offering; (ii) the use of the proceeds of the Offering; (iii) results of the completion of the Offering; and (vi) the Corporation's financial position in the future. Forward-looking statements generally can be identified by the use of forward-looking terminology such as “outlook”, “objective”, “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”,

“should”, “plans” or “continue”, or similar expressions suggesting future outcomes or events. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated by such statements. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation, the risks that: (1) GreenSpace may not achieve the results currently anticipated; and (2) GreenSpace may not be able to obtain financing in the future. Although GreenSpace believes that the expectations reflected in its forward-looking information are reasonable, undue reliance should not be placed on forward-looking information because GreenSpace can give no assurance that such expectations will prove to be correct. In addition to other factors and assumptions which may be identified in this press release, assumptions have been made regarding and are implicit in, among other things, the timely receipt of required regulatory approvals. Details of the risk factors relating to GreenSpace and its business are discussed under the heading “Risk Factors” in the final prospectus of GreenSpace filed on February 22, 2016 and “Risks and Uncertainties Related to the Business” in GreenSpace's annual information form dated November 9, 2015, a copy of which is available on GreenSpace's SEDAR profile at www.sedar.com. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which have been used. Forward-looking information is based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by GreenSpace and described in the forward looking information. The forward-looking information contained in this press release is made as of the date hereof and GreenSpace undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by applicable securities laws. The forward looking information contained in this press release is expressly qualified by this cautionary statement.

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